

 **SAKTHI FINANCE**
AN EDIFICE BUILT ON TRUST

o/c

SFL:BSEL:043:2012-13

29th May 2012

Bombay Stock Exchange Limited
Floor 25
P J Towers
Dalal Street
Fort
Mumbai - 400 001
Fax Nos:022 - 22723121 / 22723719 /
22722309

Madras Stock Exchange Limited
Exchange Building
P O Box No.183
30, Second Line Beach
Chennai - 600 001

Fax No: 044 - 25244897

Scrip Code: 511066

Scrip Code : SKF

Kind Attn: Mr Jayesh Ashtekar
Manager, DCS

Mr P Sampathkumar
Manager (Listing)

Sirs,

**Compliance with Clause 41 (I) (c) (ii) of the Listing Agreement -
Submission of Audited Financial Results for the year ended
31st March 2012**

We wish to inform you that the Board of Directors of the Company have,
at their meeting held today, approved the Audited Financial Results for the
year ended 31st March 2012.

As required under Clause 41(I)(c)(ii) of the Listing Agreement, we enclose a
certified copy of Audited Financial Results for the year period ended
31st March 2012 in **Annexure - A**.

We request you to take the document on record.

Yours faithfully
For Sakthi Finance Limited


S Venkatesh
Company Secretary



Encl:(1)

Sakthi Finance Limited

62, Dr. Nanjappa Road Coimbatore - 641 018 | T: 0422 2251471/4 | F: 0422 2251915 | W: www.sakthifinance.com

SAKTHI FINANCE LIMITED
COIMBATORE

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31ST MARCH 2012

PART - I

(₹ lakhs)

SI No	Particulars	Quarter ended			Year ended	
		31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11
		(Unaudited)			(Audited)	
1	Income from Operations					
	a. Income from operations	3034.76	2823.37	2450.78	11194.30	8836.87
	Total income from operations	3034.76	2823.37	2450.78	11194.30	8836.87
2	Expenses					
	a. Employee Benefit expense	504.30	375.50	366.44	1661.91	1123.00
	b. Administrative and Other expenses	248.00	217.83	189.40	864.17	762.75
	c. Depreciation and amortisation expense	75.15	68.80	61.32	281.53	220.01
	d. Provisions and write off	34.94	114.38	50.02	366.09	239.88
	e. General Provision on Standard Assets	13.83	1.79	9.93	25.30	135.12
	Total expenses	876.22	778.30	677.11	3199.00	2480.76
3	Profit from operations before other income, finance costs and exceptional items (1-2)	2158.54	2045.07	1773.67	7995.30	6356.11
4	Other Income	48.74	62.07	26.75	421.34	329.71
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2,207.28	2107.14	1800.42	8416.64	6685.82
6	Finance costs	1,738.69	1733.44	1,489.67	6699.59	5592.62
7	Profit from ordinary activities after finance cost but before exceptional items (5-6)	468.59	373.70	310.75	1717.05	1093.20
8	Exceptional items	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary activities before tax (7-8)	468.59	373.70	310.75	1717.05	1093.20
10	Tax expense:					
	- Current tax	102.76	102.46	(30.47)	451.26	255.43
	- MAT Credit entitlement	0.00	0.00	(131.86)	0.00	(131.86)
	- Deferred tax	63.62	(6.95)	93.86	105.38	160.64
	- Net provision for tax earlier years	(1.29)	0.00	0.00	(1.29)	15.40
11	Net Profit from ordinary activities after tax (9-10)	303.50	278.19	379.22	1161.70	793.59
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	303.50	278.19	379.22	1161.70	793.59
14	Paid-up equity share capital (Face value : ₹ 10 per share)	5000.00	3010.70	3010.70	5000.00	3010.70
15	Reserves excluding Revaluation Reserves (as per balance sheet of previous accounting year)				4819.52	4020.32
16	Earnings per share (Face value : ₹ 10 per share)					
	a. Basic	1.01	0.92	1.26	3.85	2.64
	b. Diluted	1.01	0.61	0.83	3.85	1.73

Certified True Copy
For Sakthi Finance Limited


 S. Venkatesh
 Company Secretary



**SAKTHI FINANCE LIMITED
COIMBATORE**

Select information for the Quarter and Year ended 31st March 2012

PART II - A : Particulars of Shareholding

SI No	Particulars	Quarter ended			Year ended	
		31-Mar-12	31-Dec-11	31-Mar-11	31-Mar-12	31-Mar-11
		(Unaudited)			(Audited)	
						(₹ lakhs)
1	Public shareholding					
	- Number of shares	17885000	12260792	12261792	17885000	12261792
	- Percentage of shareholding	35.77%	40.72%	40.73%	35.77%	40.73%
2	Promoters and promoter group shareholding					
	a) Pledged / Encumbered					
	- Number of shares	5185025	5185025	5185025	5185025	5185025
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	16.15%	29.05%	29.06%	16.15%	29.06%
	- Percentage of shares (as a % of the total equity share capital of the Company)	10.37%	17.22%	17.22%	10.37%	17.22%
	b) Non-encumbered					
	- Number of shares	26929975	12661164	12660164	26929975	12660164
	- Percentage of shares (as a % of the total equity shareholding of promoter and promoter group)	83.85%	70.95%	70.94%	83.85%	70.94%
	- Percentage of shares (as a % of the total equity share capital of the Company)	53.86%	42.06%	42.05%	53.86%	42.05%

Part II - B : Information on Investors' complaints for the 3 months ended 31st March 2012

SI No	Particulars	3 months ended 31st March 2012
1	Pending at the beginning of the quarter	0
2	Received during the quarter	1
3	Disposed of during the quarter	1
4	Remaining unresolved at the end of the quarter	0



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 Company Secretary

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Statement of Assets and Liabilities as at 31st March 2012

(₹ lakhs)

Particulars	As at 31st March 2012	As at 31st March 2011
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
a. Share Capital	5690.30	3010.70
b. Reserves and Surplus	7418.93	6680.42
Sub-total - Shareholders' Funds	13109.23	9691.12
2 Share Application Money pending Allotment	7.00	1578.63
3 Non-Current Liabilities		
a. Long-term Borrowings	3627.91	4536.94
b. Deferred Tax Liabilities (net)	845.34	739.94
c. Other Long-term Liabilities	0.00	0.00
d. Long-term Provisions	0.00	0.00
Sub-total - Non-current Liabilities	4473.25	5276.88
4 Current Liabilities		
a. Short-term Borrowings	51474.73	44800.72
b. Trade Payables	0.00	0.00
c. Other Current Liabilities	6598.25	5927.23
d. Short-term Provisions	1132.34	788.58
Sub-total - Current Liabilities	59205.32	51516.53
TOTAL - EQUITY AND LIABILITIES	76794.80	68063.16
B ASSETS		
1 Non-Current Assets		
a. Fixed Assets	6784.66	7079.93
b. Non-current Investments	726.40	1177.15
c. Long-term loans and advances	360.60	344.57
d. Other Non-current assets	0.00	39.78
Sub-total - Non-current Assets	7871.66	8641.43
2 Current Assets		
a. Stock on hire	63371.15	53035.05
b. Current Investment	447.75	0.00
c. Trade receivables	348.76	187.00
d. Cash and cash equivalents	1710.42	2799.57
e. Short-term loans and advances	2981.22	3283.95
f. Other current assets	63.84	116.16
Sub-total - Current Assets	68923.14	59421.73
TOTAL - ASSETS	76794.80	68063.16



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 S. Venkatesh
 Company Secretary

**Sakthi Finance Limited
Coimbatore**

Notes

1. The Audited Financial Results for the quarter / year ended have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 29th May 2012.
2. The Company is primarily engaged in the business of asset financing. This, in the context of Accounting Standard - 17 on Segment Reporting, notified by the Companies (Accounting Standards) Rules 2006, is considered to constitute a single primary segment.
3. On 31st March 2012 the Company has allotted 1,98,93,019 Equity Shares of Rs.10 each at Rs.11.10 per share aggregating to Rs.2208.13 lakhs to five promoter group companies and a non-promoter company. This has resulted in an increase in paid-up capital to Rs.50 Crores.

The Company has received listing approvals from Bombay Stock Exchange Limited and Madras Stock Exchange Limited for the listing of above equity shares. Steps are being taken to comply with the formalities for listing.

As required under Clause 43 of the Listing Agreement, the company hereby states that "the company has utilized the entire issue proceeds of Rs.2208.13 lakhs for the purpose of increasing the Net worth, Capital Adequacy Ratio of the company as stated in the Notice of the Extraordinary General Meeting".

4. The Allotment Committee of Directors at their Meeting held on 31st March 2012 have allotted 6,90,300 10% Redeemable Cumulative Preference Shares of Rs.100 each on private placement basis.
5. The Board of Directors at their meeting held on 29th May 2012 have recommended an equity dividend of Rs.1 per share (10% on the par value of Rs.10) and a *pro rata* dividend of Rs.0.027 per Redeemable Cumulative preference share (10% on the par value of Rs.100) for the year ended 31st March 2012 and the dividends are subject to the approval of members at the ensuing Annual General Meeting.



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S. Venkatesh
Company Secretary

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6. The figures for the quarter ended 31st March 2012 are the balancing figures between audited financial results for the year ended 31st March 2012 and the unaudited published financial results for the nine months period ended 31st December 2011.
7. The accounts have been prepared as per Revised Schedule VI to the Companies Act 1956, which has a significant impact on the presentation of accounts. As such, previous period / year figures have been regrouped / reclassified / rearranged, wherever found necessary, to conform to current period / year presentation.

29th May 2012
Coimbatore - 18

By Order of the Board
M Balasubramaniam
Vice Chairman and Managing Director



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For Sakthi Finance Limited**


S. Venkatesh
Company Secretary